

CATARAQUI CONSERVATION FOUNDATION

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2019

(unaudited - see Notice to Reader)

Notice to Reader

Statement of Financial Position

Statement of Operations

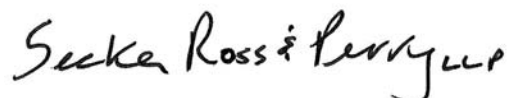
Statement of Changes in Fund Balances

Notes to Financial Statements

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Cataraqui Conservation Foundation as at December 31, 2019 and the statements of operations and changes in fund balances for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.



Chartered Professional Accountants
Licensed Public Accountants
Kingston, Ontario
July 6, 2020

CATARAQUI CONSERVATION FOUNDATION**STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2019
(unaudited - see Notice to Reader)**

	<u>2019</u>			<u>2018</u>
	<u>General Fund</u>	<u>Endowment Fund</u>	<u>Total</u>	<u>Total</u>
Assets				
Cash	\$ 288,369	\$ 38	\$ 288,407	\$ 20,688
Deposit with The Community Foundation for Kingston & Area	-	37,563	37,563	33,545
Accounts receivable	3,297	-	3,297	4,829
Due from Operating Fund	-	288	288	144
	<u>\$ 291,666</u>	<u>\$ 37,889</u>	<u>\$ 329,555</u>	<u>\$ 59,206</u>
Liabilities				
Due to Endowment Fund	\$ 288	\$ -	\$ 288	\$ 144
Fund Balances				
Unrestricted	272,993	-	272,993	6,987
Internally Restricted (note 2)	18,385	-	18,385	18,337
Restricted	-	37,889	37,889	33,738
	<u>291,378</u>	<u>37,889</u>	<u>329,267</u>	<u>59,062</u>
	<u>\$ 291,666</u>	<u>\$ 37,889</u>	<u>\$ 329,555</u>	<u>\$ 59,206</u>

See accompanying notes to financial statements.

CATARAQUI CONSERVATION FOUNDATION**STATEMENT OF OPERATIONS****YEAR ENDED DECEMBER 31, 2019****(unaudited - see Notice to Reader)**

	2019			2018
	General Fund	Endowment Fund	Total	Total
Revenues				
Fundraising				
Partners in Education	\$ 268,102	\$ -	\$ 268,102	\$ 11,670
Other	5,207	250	5,457	2,077
Land acquisition	48	-	48	720
Forever Green	-	-	-	1,196
Investment (net)	-	3,901	3,901	(984)
Miscellaneous	2,818	-	2,818	942
	<u>276,175</u>	<u>4,151</u>	<u>280,326</u>	<u>15,621</u>
Expenses				
Administration	2,021	-	2,021	3,271
Project support				
Cat Tales	1,600	-	1,600	1,600
Education	6,500	-	6,500	14,200
	<u>10,121</u>	<u>-</u>	<u>10,121</u>	<u>19,071</u>
Excess (deficiency) of revenues over expenses	<u>\$ 266,054</u>	<u>\$ 4,151</u>	<u>\$ 270,205</u>	<u>\$ (3,450)</u>

See accompanying notes to financial statements.

CATARAQUI CONSERVATION FOUNDATION
STATEMENT OF CHANGES IN FUND BALANCES
YEAR ENDED DECEMBER 31, 2019
(unaudited - see Notice to Reader)

	<u>2019</u>			<u>2018</u>	
	<u>Unrestricted</u>	<u>Internally Restricted</u>	<u>Endowment Fund</u>	<u>Total</u>	<u>Total</u>
Fund balances at beginning of year	\$ 6,987	\$ 18,337	\$ 33,738	\$ 59,062	\$ 62,512
Excess (deficiency) of revenues over expenses	266,054	-	4,151	270,205	(3,450)
Transfers	<u>(48)</u>	<u>48</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ 272,993</u>	<u>\$ 18,385</u>	<u>\$ 37,889</u>	<u>\$329,267</u>	<u>\$ 59,062</u>

See accompanying notes to financial statements.

CATARAQUI CONSERVATION FOUNDATION

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2019

(unaudited - see Notice to Reader)

1. General Limitation

These financial statements do not include certain disclosures required by Canadian generally accepted accounting principles.

2. Internally Restricted

	<u>2019</u>	<u>2018</u>
Designated for land	\$ 13,885	\$ 13,837
Designated for tower lift	<u>4,500</u>	<u>4,500</u>
	<u>\$ 18,385</u>	<u>\$ 18,337</u>