

CATARAQUI CONSERVATION FOUNDATION

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2020

(unaudited - see Notice to Reader)

Notice to Reader

Statement of Financial Position

Statement of Operations

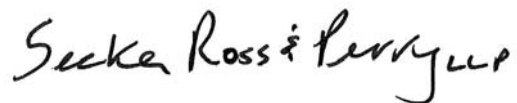
Statement of Changes in Fund Balances

Notes to Financial Statements

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Cataraqui Conservation Foundation as at December 31, 2020 and the statements of operations and changes in fund balances for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.



Chartered Professional Accountants
Licensed Public Accountants
Kingston, Ontario
June 3, 2021

CATARAQUI CONSERVATION FOUNDATION**STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2020
(unaudited - see Notice to Reader)**

	<u>2020</u>			<u>2019</u>
	<u>General Fund</u>	<u>Endowment Fund</u>	<u>Total</u>	<u>Total</u>
Assets				
Cash	\$ 306,982	\$ 29	\$ 307,011	\$ 288,407
Deposit with The Community Foundation for Kingston & Area	-	39,844	39,844	37,563
Accounts receivable	11,967	-	11,967	3,297
Due from Operating Fund	-	431	431	288
	<u>\$ 318,949</u>	<u>\$ 40,304</u>	<u>\$ 359,253</u>	<u>\$ 329,555</u>
Liabilities				
Due to Endowment Fund	\$ 431	\$ -	\$ 431	\$ 288
Fund Balances				
Unrestricted	300,133	-	300,133	272,993
Internally Restricted (note 2)	18,385	-	18,385	18,385
Restricted	-	40,304	40,304	37,889
	<u>318,518</u>	<u>40,304</u>	<u>358,822</u>	<u>329,267</u>
	<u>\$ 318,949</u>	<u>\$ 40,304</u>	<u>\$ 359,253</u>	<u>\$ 329,555</u>

See accompanying notes to financial statements.

CATARAQUI CONSERVATION FOUNDATION**STATEMENT OF OPERATIONS****YEAR ENDED DECEMBER 31, 2020****(unaudited - see Notice to Reader)**

	2020			2019
	General Fund	Endowment Fund	Total	Total
Revenues				
Fundraising				
Partners in Education	\$ 5,397	\$ -	\$ 5,397	\$ 268,102
Other	30,677	431	31,108	5,457
Land acquisition	-	-	-	48
Investment (net)	-	1,984	1,984	3,901
Miscellaneous	-	-	-	2,818
	<u>36,074</u>	<u>2,415</u>	<u>38,489</u>	<u>280,326</u>
Expenses				
Administration	2,934	-	2,934	2,021
Project support				
Cat Tales	-	-	-	1,600
Education	<u>6,000</u>	<u>-</u>	<u>6,000</u>	<u>6,500</u>
	<u>8,934</u>	<u>-</u>	<u>8,934</u>	<u>10,121</u>
Excess of revenues over expenses	<u>\$ 27,140</u>	<u>\$ 2,415</u>	<u>\$ 29,555</u>	<u>\$ 270,205</u>

See accompanying notes to financial statements.

CATARAQUI CONSERVATION FOUNDATION
STATEMENT OF CHANGES IN FUND BALANCES
YEAR ENDED DECEMBER 31, 2020
(unaudited - see Notice to Reader)

	<u>2020</u>			<u>2019</u>
	<u>Unrestricted</u>	<u>Internally Restricted</u>	<u>Endowment Fund</u>	<u>Total</u>
Fund balances at beginning of year	\$ 272,993	\$ 18,385	\$ 37,889	\$329,267
Excess of revenues over expenses	<u>27,140</u>	<u>-</u>	<u>2,415</u>	<u>29,555</u>
Fund balances at end of year	<u>\$ 300,133</u>	<u>\$ 18,385</u>	<u>\$ 40,304</u>	<u>\$ 329,267</u>

See accompanying notes to financial statements.

CATARAQUI CONSERVATION FOUNDATION

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2020

(unaudited - see Notice to Reader)

1. General Limitation

These financial statements do not include certain disclosures required by Canadian generally accepted accounting principles.

2. Internally Restricted

	<u>2020</u>	<u>2019</u>
Designated for land	\$ 13,885	\$ 13,885
Designated for tower lift	<u>4,500</u>	<u>4,500</u>
	<u>\$ 18,385</u>	<u>\$ 18,385</u>